

EnWave Signs Equipment Purchase Agreement to Deliver 60kW Vacuum-Microwave Machinery to Current Royalty Partner

Vancouver, B.C., September 13, 2022

EnWave Corporation (TSX-V:ENW | FSE:E4U) ("EnWave", or the "Company") announced today that it has signed an Equipment Purchase Agreement with a current royalty partner (the "Royalty Partner"), a leading global snack manufacturing company, to commission a 60kW Radiant Energy Vacuum ("REV™") dehydration machine in Asia. This large-scale, continuous vacuum-microwave dehydration machinery will significantly increase the Royalty Partner's commercial REV™ manufacturing capacity.

The Royalty Partner has successfully developed several healthy snack products using REV[™] technology and will continue to focus on commercializing new premium fruit and vegetable snack products that are healthier for the consumer than other snack products.

The installation of the 60kW REV™ machine is expected to take place in the first half of 2023.





About EnWave

EnWave is a global leader in the innovation and application of vacuum microwave dehydration. From its headquarters in Vancouver, BC, EnWave has developed a robust intellectual property portfolio,

perfected its Radiant Energy Vacuum (REV™) technology, and transformed an innovative idea into a proven, consistent, and scalable drying solution for the food, pharmaceutical and cannabis industries

that vastly outperforms traditional drying methods in efficiency, capacity, product quality, and cost.

With more than forty-five royalty-generating partners spanning twenty countries and five continents,

EnWave's licensed partners are creating profitable, never-before-seen snacks and ingredients, improving the quality and consistency of their existing offerings, running leaner and getting to market

faster with the company's patented technology, licensed machinery, and expert guidance.

In addition, EnWave established a Limited Liability Corporation, NutraDried Food Company, LLC, to

manufacture, market and sell REV-dried snack products within North America, including the popular

Moon Cheese® brand, and serve as a co-manufacturer for third parties.

EnWave's strategy is to sign royalty-bearing commercial licenses with food and cannabis producers

who want to dry better, faster and more economical than freeze drying, rack drying and air drying, and

enjoy the following benefits:

• Food and ingredients companies can produce exciting new products, reach optimal moisture

levels up to seven times faster, and improve product taste, texture, color and nutritional value.

• Cannabis producers can dry four to six times faster, retain 20% more terpenes and 25% more

cannabinoids, and achieve at least a 3-log reduction in crop-destroying microbes.

Learn more at **EnWave.net**.

EnWave Corporation

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Safe Harbour for Forward-Looking Information Statements: This press release may contain forward-looking information based on management's expectations, estimates and projections. All statements that address expectations or projections about the future, including statements about the Company's strategy for growth, product development, market position, expected expenditures, and the expected synergies following the closing are forward-looking statements. All third-party claims referred to in this release are not guaranteed to be accurate. All third-party references to market information in this release are not guaranteed to be accurate as the Company did not conduct the original primary research. These statements are not a guarantee of future performance and involve a number of risks, uncertainties and assumptions. Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

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